

PiPP 4 Year Investment Profile (26-30) (approved in-principle by the Board 26th September 2025)

Table 1. Delivery Commitments (subject to project development and approval to release individual budgets by the Board and Council's Section 151 Officer).

Commitment	25-26	26-27	27-28	28-29	29-30
Events Programme Funding to deliver a local events programme. The events programme lead, and specification subject to an agreed approach to commissioning and procurement, by the board.	£50,000* (revenue capacity)	£150,000 (revenue)	£200,000 (revenue)	£200,000 (revenue)	£200,000 (revenue)
Upper Floor Town Centre Residential Scheme Funding to deliver and resource an Upper Floor Town Centre Residential scheme. Grant scheme to be managed by the Accountable Body on behalf of the Board following agreement of the scheme criteria and application process by the Board.		£150,000 (capital)	£650,000 (capital)		
Community Grant Scheme Funding to deliver an annual grant scheme for community led projects such as investment in social action projects and improvements to community spaces. Grant scheme to be managed and administered by the Accountable Body on behalf of the Board, following agreement of the scheme criteria and application process by the Board.		£292,000 (£210,000 capital and £82,000 revenue)	£306,000 (£250,000 capital and £56,000 revenue)	£332,000 (£200,000 capital and £132,000 revenue)	£332,000 (£200,000 capital and £132,000 revenue)
Capital Projects Funding to deliver capital projects that aligns to the vision and strategy set out within the Regeneration Plan. Appraisal, criteria and grant/project selection process to be agreed by the Board.		£100,000 (revenue capacity)	£836,000 (capital)	£1,405,000 (capital)	£1,405,000 (capital)
Total	£50,000	£692,000	£1,992,000	£1,937,000	£1,937,000

Table 2. Operational Commitments

Commitment	25-26	26-27	27-28	28-29	29-30
Accountable Body Programme Management Funding towards Newark and Sherwood District Council resourcing associated with Regeneration Plan development and delivery as well as funding assurance, compliance, board governance, scheme monitoring and reporting. Funding retained and managed by the Accountable Body (NSDC).	£100,000 (revenue capacity to be moved to 26-27 and 27-28)			£50,000 (revenue)	£50,000 (revenue)
Regeneration Plan Operational Working Budget Funding to provide the Board with a dedicated budget to support Regeneration Plan development and operational costs associated with the delivery of the programme. Examples include a budget to fund business case development, community engagement, legal advice, independent application appraisal, communications and branding, as well as additional resourcing as may be required, or feasibility for future programme investment. Budget to be managed and committed by the Accountable Body, in consultation with the Board Chair(s).	£50,000 (revenue capacity)	£50,000 (revenue capacity)		£50,000 (revenue)	£50,000 (revenue)
Total	£150,000	£50,000	£0	£100,000	£100,000